

**DYNAMATIC TECHNOLOGIES LIMITED**

Dynamatic Park, Peenya, Bangalore-560 058, India

**Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2011**

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Previous accounting year ended 31 March
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	(a) Net sales/ income from operations	11,794.69	10,983.69	8,738.57	31,986.20	25,748.49	35,429.87
	(b) Other operating income	207.82	215.19	138.41	602.38	328.61	488.55
		12,002.51	11,198.88	8,876.98	32,588.58	26,077.10	35,918.42
2.	Expenditure						
	(a) (Increase)/decrease in stock in trade and work in progress	(46.92)	(80.85)	(77.76)	(234.40)	(382.68)	(368.06)
	(b) Consumption of raw materials	6,477.29	6,147.00	4,717.85	18,377.05	14,141.49	19,419.24
	(c) Employees cost	1,776.11	1,679.85	1,339.61	5,062.03	3,848.41	5,191.04
	(d) Depreciation	642.84	632.82	506.23	1,873.50	1,516.33	2,040.65
	(e) Other expenditure	2,113.74	1,830.78	1,176.61	5,418.25	3,719.66	5,181.94
	(f) Total	10,963.06	10,209.60	7,662.54	30,496.43	22,843.21	31,464.81
3.	Profit from operations before other Income, interest and tax (1-2)	1,039.45	989.28	1,214.44	2,092.15	3,233.89	4,453.61
4.	Other income	41.31	40.46	29.61	117.68	77.81	127.60
5.	Profit before interest and tax (3+4)	1,080.76	1,029.74	1,244.05	2,209.83	3,311.70	4,581.21
6.	Interest	1,054.85	918.73	606.94	2,772.30	1,721.79	2,405.43
7.	Profit/ (loss) before tax (5-6)	25.91	111.01	637.11	(562.47)	1,589.91	2,175.78
8.	Tax Expense / (credit)	8.41	32.72	199.55	(182.49)	523.50	691.57
9.	Net profit/ (loss) after tax (7-8)	17.50	78.29	437.56	(379.98)	1,066.41	1,484.21
10.	Paid-up equity share capital [Face Value of Rs. 10 per share]	541.47	541.47	541.47	541.47	541.47	541.47
11.	Reserves excluding revaluation reserves [as per balance sheet of previous accounting year]	-	-	-	-	-	14,597.35
12.	Earnings/ (loss) per share (EPS) [in rupees] - basic and diluted EPS	0.32	1.45	8.08	(7.02)	19.69	27.41
13.	Public shareholding - Number of shares - Percentage of shareholding	2,420,309 44.70%	2,431,891 44.91%	2,426,181 44.81%	2,420,309 44.70%	2,426,181 44.81%	2,447,569 45.20%
14.	Promoters and promoter group shareholding: a) Pledged/encumbered - Number of shares - Percentage of shares [ as a % of the total shareholding of Promoter & promoter group] - Percentage of shares [as a % of the total share capital of the company]	413,500 13.81% 7.64%	398,500 13.36% 7.36%	345,000 11.54% 6.37%	413,500 13.81% 7.64%	345,000 11.54% 6.37%	345,000 11.63% 6.37%
	b) Non encumbered - Number of shares - Percentage of shares [ as a % of the total shareholding of Promoter & promoter group] - Percentage of shares [as a % of the total share capital of the company]	2,580,894 86.19% 47.66%	2,584,312 86.64% 47.73%	2,643,522 88.46% 48.82%	2,580,894 86.19% 47.66%	2,643,522 88.46% 48.82%	2,622,134 88.37% 48.43%



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Segment wise revenue, results and capital employed for the quarter ended and nine months ended 31 December 2011

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Previous accounting year ended 31 March
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Segment Revenue</b>						
	a) Hydraulics & Precision Engineering	4,816.04	4,493.56	3,590.87	13,240.98	9,793.43	13,620.93
	b) Aerospace	1,532.42	1,373.23	1,034.28	3,732.62	3,052.29	4,357.70
	c) Aluminium Castings	1,405.74	1,456.32	812.88	3,878.88	2,516.98	3,463.77
	d) Automotive	5,546.66	5,215.10	4,164.02	15,293.58	12,977.05	17,503.03
	e) Others	110.87	174.80	128.64	375.07	368.83	546.27
	<b>Total</b>	<b>13,411.73</b>	<b>12,713.01</b>	<b>9,730.69</b>	<b>36,521.13</b>	<b>28,708.58</b>	<b>39,491.70</b>
	Less : Inter segment revenue	(1,409.22)	(1,514.13)	(853.71)	(3,932.55)	(2,631.48)	(3,573.28)
	<b>Net sales/ income from operations</b>	<b>12,002.51</b>	<b>11,198.88</b>	<b>8,876.98</b>	<b>32,588.58</b>	<b>26,077.10</b>	<b>35,918.42</b>
2.	<b>Segment results</b>						
	[Profit / (loss) before tax and interest from segment]						
	a) Hydraulics & Precision Engineering	887.00	807.42	589.57	2,218.23	1,439.14	1,922.50
	b) Aerospace	582.36	663.91	488.12	1,519.92	1,546.89	2,124.43
	c) Aluminium Castings	(336.78)	(222.62)	(4.26)	(767.76)	(73.59)	(71.73)
	d) Automotive	(72.52)	(351.81)	94.89	(1,016.55)	87.13	206.24
	e) Others	(20.61)	92.38	46.12	138.31	234.32	272.17
	<b>Total</b>	<b>1,039.45</b>	<b>989.28</b>	<b>1,214.44</b>	<b>2,092.15</b>	<b>3,233.89</b>	<b>4,453.61</b>
	Less: i) Interest	1,054.85	918.73	606.94	2,772.30	1,721.79	2,405.43
	ii) Other income	(41.31)	(40.46)	(29.61)	(117.68)	(77.81)	(127.60)
	<b>Profit before tax</b>	<b>25.91</b>	<b>111.01</b>	<b>637.11</b>	<b>(562.47)</b>	<b>1,589.91</b>	<b>2,175.78</b>
3.	<b>Capital employed</b>						
	(Segment assets - segment liabilities)						
	a) Hydraulics & Precision Engineering	10,526.08	10,569.73	9,621.51	10,526.08	9,621.51	10,984.14
	b) Aerospace	13,129.14	12,716.43	7,122.20	13,129.14	7,122.20	7,633.75
	c) Aluminium Castings	1,103.63	1,235.38	2,199.98	1,103.63	2,199.98	1,854.96
	d) Automotive	14,437.09	15,061.52	11,356.36	14,437.09	11,356.36	14,658.42
	e) Others	3,754.33	3,746.96	2,981.18	3,754.33	2,981.18	2,931.03
	f) Unallocated	(26,541.95)	(26,749.55)	(17,695.55)	(26,541.95)	(17,695.55)	(20,903.35)
	<b>Total</b>	<b>16,408.32</b>	<b>16,580.47</b>	<b>15,585.68</b>	<b>16,408.32</b>	<b>15,585.68</b>	<b>17,158.95</b>



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NOTES:

1. The above unaudited financial results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their meeting held on 13 February 2012 and subjected to a Limited Review by the statutory auditors of the Company as required by the Listing Agreement with the stock exchanges. The statutory auditors have expressed an unqualified review opinion. The review opinion has been filed with the stock exchange and is available on the website of the Company.

2. The Board of Directors in their meeting dated 07 May 2011 had decided to demerge the "Automotive Division" of the Company into JKM Erla Automotive Limited (JEAL) (a wholly owned subsidiary of the Company) w.e.f. 01 April 2011 and had received No Objection Certificate from Bombay Stock Exchange and National Stock Exchange Limited.

Taking into consideration the tight timelines available for integration of multiple corporate structures within the automotive business, as well as the financial / tax implications, the Board of Directors decided to withdraw the Scheme of demerger in their meeting dated 13 February 2012. It is proposed to evaluate an appropriate scheme during the following year.

3. The Board of Directors has recommended an interim dividend of Rs. 3 per equity share aggregating Rs. 16,244,109.

4. Status of investor complaints for the quarter and nine months ended 31 December 2011:

Particulars	Opening	Received	Resolved	Pending
Number of Complaints	-	1	1	-

For and on behalf of the Board of Directors



**Udayant Malhoutra**  
**CEO and Managing Director**  
Dynamatic Technologies Limited  
Mumbai



13 February 2012

